

STATE OF MONTANA OFFICE OF THE GOVERNOR EXECUTIVE ORDER NO. 2-86

EXECUTIVE ORDER DIRECTING A REDUCTION IN AGENCY APPROPRIATIONS

WHEREAS, General Fund revenue collections for the first six months of fiscal year 1986 are below the collections made for the first six months in fiscal year 1985 and below the revenue projections used by the 49th legislature to balance the state's budget; and

WHEREAS, Section 9 of "The General Appropriations Act of 1985" (HB 500) authorizes the governor to reduce any or all appropriations 15% in the event of a shortfall in revenue; and

WHEREAS, there is currently a shortfall of revenue; and WHEREAS, it is necessary to reduce state expenditures to maintain an adequate fund balance.

NOW, THEREFORE, I, TED SCHWINDEN, Governor of the State of Montana, by virtue of the authority vested in me pursuant to the Constitution and laws of the State of Montana, and specifically Section 9 of HB 500, do hereby order as follows:

- 1) That all state agencies reduce their general fund appropriations by 2% in the manner specified by the Office of Budget and Program Planning in a memo directed to each agency.
- 2) That all reductions be submitted to OBPP no later than January 31, 1986.

This Order is effective immediately.

TED SCHWINDEN, Governor

ATTEST:

JIM WALTERMIRE, Secretary of State